Southridge

DES MOINES, IA

MARKET PROFILE 2017



PROPERTY TYPE:

Regional

TOTAL SQUARE FEET:

823,000

MAJOR RETAILERS:

Hy-Vee Grocery & Hy-Vee Gas Station, Marshalls, Midas Auto Systems Experts, Midwest Mattress, Party City, Petco, Shoe Carnival, Target, Toys 'R' Us, Younkers

RESTAURANTS & ENTERTAINMENT:

New China Buffet, Southridge 12 Theaters

BUILT / RENOVATED:

1975 / 2012



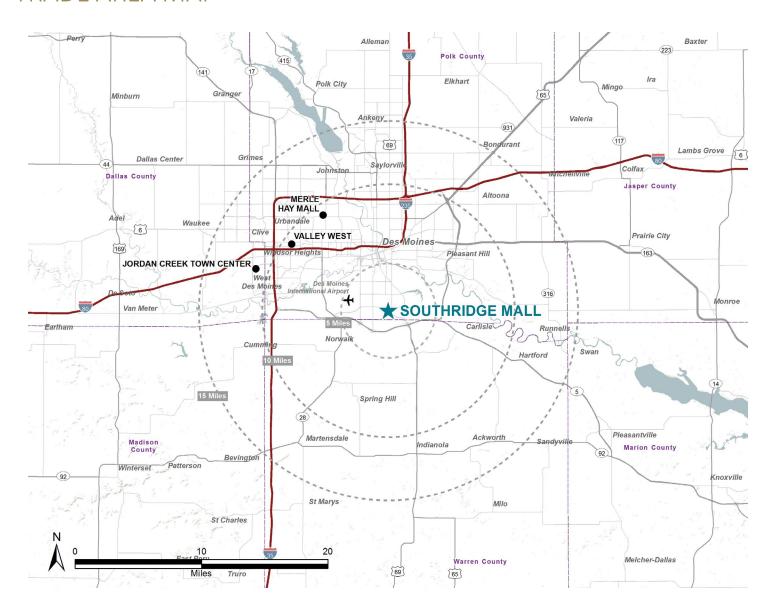
563-391-6773 Macerich.com



DEMOGRAPHIC SUMMARY

POPULATION			10-MILE RADIUS		DES MOINES-WEST DES MOINES, IA [MSA]	
2016 Total Population			332,380		634,178	
2021 Total Population	71,201		354,088		692,568	
2016-2021 Population Growth	7.1%		6.5%		9.2%	
HOUSEHOLDS						
2016 Total Households	25,213		133,173		246,573	
2021 Total Households	26,897		141,581		268,290	
2016-2021 Household Growth	6.7%		6.3%		8.8%	
INCOME						
Average Household Income	\$64,792		\$71,493		\$83,547	
Median Household Income	\$51,634		\$54,578		\$63,513	
Per Capita Income	\$24,896		\$28,933		\$32,736	
HOUSEHOLD INCOME RANGES						
\$50,000 +	13,126	52.1%	73,549	55.2%	154,091	62.5%
\$75,000 +	7,889	31.3%	46,414	34.9%	105,586	42.8%
\$100,000 +	4,420	17.5%	27,744	20.8%	69,628	28.2%
\$150,000 +	1,603	6.4%	10,725	8.1%	29,559	12.0%
AGE						
Median Age	34.8		35.7		36.1	
EDUCATION/OCCUPATION LEVELS						
Bachelor's Degree Plus	8,782	20.4%	69,348	31.4%	154,481	37.1%
White Collar	18,585	56.5%	106,911	61.7%	225,908	67.0%
RACE/ETHNICITY						
White	51,586	77.6%	263,600	79.3%	542,279	85.5%
Black	5,013	7.5%	28,187	8.5%	32,996	5.2%
American Indian	363	0.5%	1,254	0.4%	1,910	0.3%
Asian	3,468	5.2%	15,076	4.5%	24,193	3.8%
Pacific Islander	36	0.1%	209	0.1%	361	0.1%
Other Race	6,013	9.0%	24,054	7.2%	32,439	5.1%
Hispanic or Latino	9,196	13.8%	34,609	10.4%	45,905	7.2
Not Hispanic or Latino	57,283	86.2%	297,772	89.6%	588,273	92.8%
DAYTIME EMPLOYMENT						
Total Businesses	1,525		13,834		24,656	
Total Employees	21,519		236,463		387,152	

TRADE AREA MAP

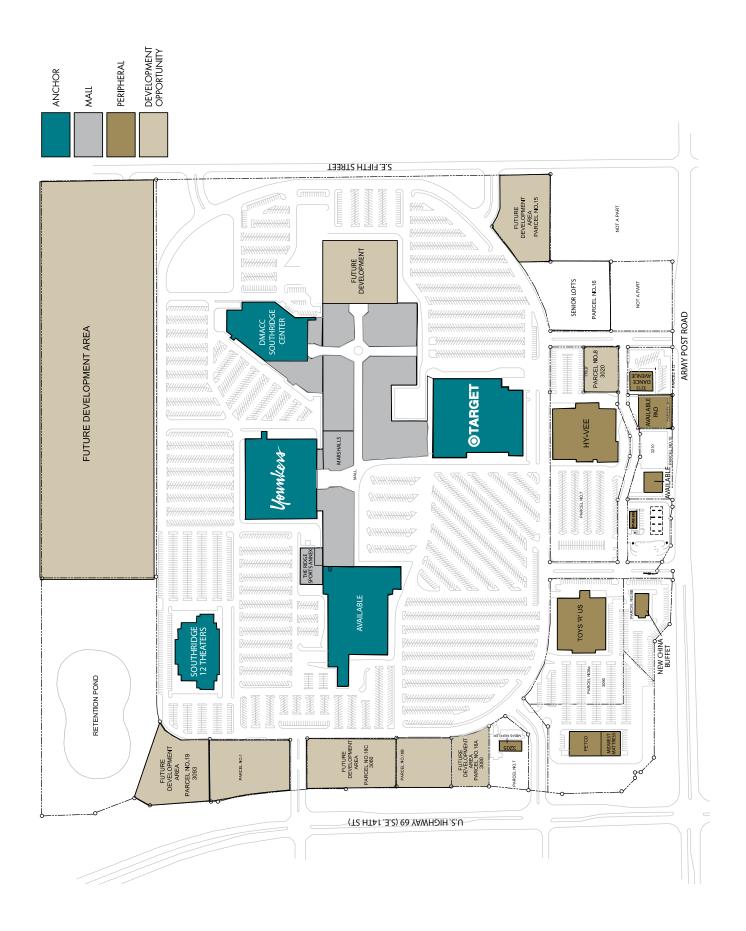








SITE PLAN



MARKET FACT SHEET

DES MOINES IS THE

3RD LARGEST
INTERNATIONAL
INSURANCE CENTER
AFTER LONDON,
ENGLAND AND
HARTFORD, CT

DES MOINES NORTH/SOUTH BYPASS IS 1.5 MILES FROM THE CENTER WITH AVERAGE DAILY TRAFFIC COUNTS OF 127,700 VEHICLES

I-5 AT HIGHWAY 69 IS 1.5 MILES FROM THE CENTER WITH AN AVERAGE DAILY TRAFFIC COUNT OF 19,700 SOUTHRIDGE IS 3 MILES FROM
THE DES MOINES INTERNATIONAL
AIRPORT, WHICH HAS
2.5 MILLION
PASSENGERS ANNUALLY

COST OF DOING BUSINESS

IN DES MOINES IS 18% LOWER THAN THE NATIONAL AVERAGE

NEARBY FORT DES MOINES
BARRACKS ARE BEING
CONVERTED INTO
142 RESIDENTIAL UNITS,
PROJECTED TO COST
\$41 MILLION;
LARGEST INVESTMENT
IN THE CITY'S SOUTHSIDE IN 20 YEARS



RAGBRAI, REGISTER'S ANNUAL GREAT BICYCLE RIDE ACROSS IOWA, IS THE OLDEST, LONGEST AND LARGEST TOURING BICYCLE EVENT IN THE WORLD.

THE RIDE CROSSES THE ENTIRE STATE, RIVER TO RIVER

DES MOINES AREA COMMUNITY COLLEGE AVERAGES 2,500 WEEKLY STUDENT VISITS AND AVERAGE TIME SPENT AT THE COLLEGE IS 3 HOURS

RANKED #1 FOR STRONGEST LOCAL ECONOMY (POLICOM 2014)

ON THE FORBES LIST OF BEST PLACES FOR BUSINESS AND CAREERS $_{\scriptsize{(2014\,AND\,2015)}}$

YEARLY FEB
SALES MAR

 JAN
 8.1%
 MAY

 FEB
 7.8%
 JUN

 MAR
 7.9%
 JUL

 APR
 7.8%
 AUG

8.2% 8.3% 8.6% 8.0% SEP 8.7%
OCT 8.6%
NOV 8.5%
DEC 9.6%

